

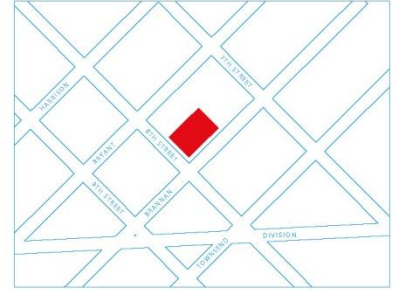
888

Brannan

acquired MAY 2011

entitled JANUARY 2012

leased APRIL 2012



888 Brannan



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is located at the corner of 8th and Brannan Streets in San Francisco's South of Market district and is a five story 425,000 square foot historic building includes 300,000 square feet of office space. As of mid-2013, the building has undergone a complete interior and exterior renovation, including new mechanical, electrical and plumbing systems. Ideally located adjacent to Interstate 80 and Highway 101, SKS Investments & Vantage Property Investment signed a 170,000 square foot 10-year lease with AirBnB.com, for occupancy in 2013.

The original building was commissioned by the Eveready (battery) Division of the National Carbon Company, which became a unit of Union Carbide in 1917. In 1937, the original (8th Street) portion of the building was acquired by Blake, Mot, and Towne Company, an early San Francisco paper distribution company. In 1950, Blake, Mot, and Towne occupied the remainder of the complex, which was used as their headquarters and warehouse until 1981. In 1982, the complex was converted into wholesale showrooms and has remained that use until the present. In 1982, the building was added to the National Register of Historic Places and the rehabilitation that year reportedly took advantage of the Federal Historic Preservation Tax Credit incentives.

SKS acquired the building in May of 2011, obtained entitlements for the renovation and conversion to office uses in January of 2012. The renovation of the building was completed in summer of 2013.



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SKS
Investments